

Snapshot	Currency	Closing/ Ref Price	% Change
Equities			
BODCO	SCR	24	-
SACOS	SCR	125.00	-
SCRF	ZAR	109	-
SHI	USD	1	-
SBL	SCR	71.00	-5.33
FX (Bank rate – notes)			
SCR/USD		14.06	0.38
SCR/EUR		15.94	-0.58
SCR/GBP		17.81	-1.43
Treasury Bills			
91-day	SCR	5.24	0.38
182-day	SCR	5.53	-0.90
Commodities			
Crude Oil (Brent)	USD/bbl	61.99	-0.69
Gold	USD/t.oz	1,248.84	1.92

Downloads to support artists: Big Vibes is Seychelles' first online music store

In an effort to reduce music piracy and allow musicians to make more of a profit for their work, two artists in Seychelles earlier this week launched 'Big Vibes,' the island nation's first online music store. The online music store offers artists the chance to reduce such costs by duplicating less CD's or make direct uploads after recording their songs. The founders are offering a rate of \$9.50 per album and \$1.50 per song downloaded. The artist will get 70 percent of the sales and the rest will go to 'Big Vibes' as a commission. *Seychelles News Agency*

Financial technology, the beginning of a new journey

Finance professionals from various ministries, governmental departments and local corporate service providers yesterday broadened their knowledge on financial technology (FinTech), to better understand the market and identify new opportunities. Through a one-day workshop organised by the Financial Services Authority (SFA) at the Savoy Seychelles Resort & Spa at Beau Vallon, the delegates learned on the new technology which is disrupting traditional financial services and offer lucrative business opportunities to companies who understand the market and stay at the cutting edge of this fast-developing area. Addressing the delegates, Dr Fanny said the introduction to FinTech will turn around the downward

trend of the international business companies (IBC). Other than being the beginning of a new journey, Dr Fanny said the use of FinTech will be a marketing leverage to go into the future. *Seychelles NATION*

Yellow vest protests 'economic catastrophe' for France

The "yellow vest" protests have been "a catastrophe" for the French economy, the finance minister says. France has seen four consecutive weekends of demonstrations against fuel tax rises, high living costs and other issues. About 125,000 protesters took to the streets on Saturday, with more than 1,200 taken into custody. Finance Minister Bruno Le Maire called the situation "a crisis" for both society and democracy. President Emmanuel Macron - who many protesters want to stand down - will address the nation at 20:00 local time (19:00 GMT) on Monday. He is expected to meet trade union and business leaders in the morning, according to union sources. *BBC*

Crypto Exchange Gemini to List Bitcoin Cash With NYDFS Approval

The Winklevoss-owned Gemini crypto exchange is adding support for bitcoin cash (BCH), the firm announced Friday. Specifically, the New York-based startup is only supporting the fork of bitcoin cash based on the Bitcoin ABC roadmap, and not the alternative version, "Satoshi's Vision" (SV). The difference arises after a controversial hard fork last month when the bitcoin cash network split into two different and competing blockchains with their own tokens. "Any cryptocurrency sent to Gemini over a blockchain that we do not support, such as Bitcoin SV (BSV), will be invalid and irrecoverable," he said, adding. Gemini added that the New York State Department of Financial Services (NYDFS) has approved the bitcoin cash listing, allowing the exchange to offer both trading and custody services to its customers in the state. The agency had not yet made an announcement regarding its approval at press time. *Coindesk*

IBM Partners with Abu Dhabi National Oil Company for Blockchain Supply Chain System

The Abu Dhabi National Oil Company (ADNOC) has successfully collaborated with IBM to pilot a blockchain supply chain system, according to an ADNOC press release published on Dec. 9. The system had been announced by the ADNOC Digital Unit Manager, Abdul Nasser Al Mughairbi, at the recent World Energy Capital Assembly in London. During the summit, he noted that "this could be the first application of blockchain in oil and gas production." Al Mughairbi then further illustrated his perception of the underlying technology. *Bloomberg*