

# Trop-X Commodity CFD Contract Specifications

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December 2014



**T R O P - X**

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## GOLD SPOT CFD TPX

<b>CFD Type</b>	Commodity
<b>Underlying instrument</b>	Gold Spot
<b>Trop-X Symbol</b>	GOLD SPT.CFD TPX
<b>Lot Size</b>	1
<b>Min / Max Lot</b>	1 / 10 000
<b>Lot Step</b>	1
<b>Base Currency</b>	USD
<b>Settlement Currency</b>	USD
<b>Example price as displayed on Trop-X.</b>	e.g. \$ 1345.50 (quoted per ounce)
<b>Tick Size</b>	0.01
<b>Margin Requirement</b>	From 1%
<b>Contract Interest Base Rate</b>	IBA OVERNIGHT USD LIBOR Rate
<b>Contract Interest Currency</b>	USD
<b>Expiry</b>	Commodity CFDs do not expire
<b>Trading Hours</b>	Sunday 22:00 GMT – Friday 20:45 GMT Break – Time : Daily 21:00 GMT – 22:00 GMT
<b>Position Limit</b>	To be enforced at the discretion of the Clearing Agency

## GOLD 10 OZ CFD TPX

<b>CFD Type</b>	Commodity
<b>Underlying instrument</b>	Gold
<b>Trop-X Symbol</b>	GOLD 100Z.CFD TPX
<b>Lot Size</b>	10
<b>Min / Max Lot</b>	1 / 1 000
<b>Lot Step</b>	1
<b>Base Currency</b>	USD
<b>Settlement Currency</b>	USD
<b>Example price as displayed on Trop-X.</b>	e.g. \$ 1345.50 (quoted per ounce)
<b>Tick Size</b>	0.1
<b>Margin Requirement</b>	From 1%
<b>Contract Interest Base Rate</b>	IBA OVERNIGHT USD LIBOR Rate
<b>Contract Interest Currency</b>	USD
<b>Expiry</b>	Commodity CFDs do not expire
<b>Trading Hours</b>	Sunday 22:00 GMT – Friday 20:45 GMT Break – Time : Daily 21:00 GMT – 22:00 GMT
<b>Position Limit</b>	To be enforced at the discretion of the Clearing Agency

## SILVER SPOT CFD TPX

<b>CFD Type</b>	Commodity
<b>Underlying instrument</b>	Silver Spot
<b>Trop-X Symbol</b>	SILVER SPT.CFD TPX
<b>Lot Size</b>	50
<b>Min / Max Lot</b>	1 / 4 000
<b>Lot Step</b>	1
<b>Base Currency</b>	USD
<b>Settlement Currency</b>	USD
<b>Example price as displayed on Trop-X.</b>	e.g. \$ 17.540 (quoted per ounce)
<b>Tick Size</b>	0.001
<b>Margin Requirement</b>	From 1%
<b>Contract Interest Base Rate</b>	IBA OVERNIGHT USD LIBOR Rate
<b>Contract Interest Currency</b>	USD
<b>Expiry</b>	Commodity CFDs do not expire
<b>Trading Hours</b>	Sunday 22:00 GMT – Friday 20:45 GMT Break – Time : Daily 21:00 GMT – 22:00 GMT
<b>Position Limit</b>	To be enforced at the discretion of the Clearing Agency

## SILVER 500 OZ CFD TPX

<b>CFD Type</b>	Commodity
<b>Underlying instrument</b>	Silver
<b>Trop-X Symbol</b>	SILVER 500OZ.CFD TPX
<b>Lot Size</b>	500
<b>Min / Max Lot</b>	1 / 400
<b>Lot Step</b>	1
<b>Base Currency</b>	USD
<b>Settlement Currency</b>	USD
<b>Example price as displayed on Trop-X.</b>	e.g. \$ 17.540 (quoted per ounce)
<b>Tick Size</b>	0.001
<b>Margin Requirement</b>	From 1%
<b>Contract Interest Base Rate</b>	IBA OVERNIGHT USD LIBOR Rate
<b>Contract Interest Currency</b>	USD
<b>Expiry</b>	Commodity CFDs do not expire
<b>Trading Hours</b>	Sunday 22:00 GMT – Friday 20:45 GMT Break – Time : Daily 21:00 GMT – 22:00 GMT
<b>Position Limit</b>	To be enforced at the discretion of the Clearing Agency

## HIGH GRADE COPPER FUTURES CFD TPX

<b>CFD Type</b>	Commodity
<b>Underlying instrument</b>	High Grade Copper Future
<b>Trop-X Symbol</b>	COPPER.CFD TPX
<b>Lot Size</b>	100
<b>Min / Max Lot</b>	1 / 10 000
<b>Lot Step</b>	1
<b>Base Currency</b>	USD
<b>Settlement Currency</b>	USD
<b>Example price as displayed on Trop-X.</b>	\$ 3.029
<b>Tick Size</b>	0.001
<b>Margin Requirement</b>	From 5%
<b>Contract Interest Base Rate</b>	IBA OVERNIGHT USD LIBOR Rate
<b>Contract Interest Currency</b>	USD
<b>Expiry</b>	Commodity CFDs do not expire * contracts will automatically roll-over to the next underlying futures contract month
<b>Trading Hours</b>	Sunday 22:00 GMT – Friday 20:45 GMT Break – Time : Daily 21:00 GMT – 22:00 GMT
<b>Position Limit</b>	To be enforced at the discretion of the Clearing Agency

## PLATINUM FUTURES CFD TPX

<b>CFD Type</b>	Commodity
<b>Underlying instrument</b>	Platinum Future
<b>Trop-X Symbol</b>	PLATINUM.CFD TPX
<b>Lot Size</b>	1
<b>Min / Max Lot</b>	1 / 5 000
<b>Lot Step</b>	1
<b>Base Currency</b>	USD
<b>Settlement Currency</b>	USD
<b>Example price as displayed on Trop-X.</b>	\$ 1341.2
<b>Tick Size</b>	0.1
<b>Margin Requirement</b>	From 10%
<b>Contract Interest Base Rate</b>	IBA OVERNIGHT USD LIBOR Rate
<b>Contract Interest Currency</b>	USD
<b>Expiry</b>	Commodity CFDs do not expire * contracts will automatically roll-over to the next underlying futures contract month
<b>Trading Hours</b>	Sunday 22:00 GMT – Friday 20:45 GMT Break – Time : Daily 21:00 GMT – 22:00 GMT
<b>Position Limit</b>	To be enforced at the discretion of the Clearing Agency

## PALLADIUM FUTURES CFD TPX

<b>CFD Type</b>	Commodity
<b>Underlying instrument</b>	Palladium Future
<b>Trop-X Symbol</b>	PALLADIUM.CFD TPX
<b>Lot Size</b>	1
<b>Min / Max Lot</b>	1 / 5 000
<b>Lot Step</b>	1
<b>Base Currency</b>	USD
<b>Settlement Currency</b>	USD
<b>Example price as displayed on Trop-X.</b>	\$ 814.6
<b>Tick Size</b>	0.1
<b>Margin Requirement</b>	From 10%
<b>Contract Interest Base Rate</b>	IBA OVERNIGHT USD LIBOR Rate
<b>Contract Interest Currency</b>	USD
<b>Expiry</b>	Commodity CFDs do not expire * contracts will automatically roll-over to the next underlying futures contract month
<b>Trading Hours</b>	Sunday 22:00 GMT – Friday 20:45 GMT Break – Time : Daily 21:00 GMT – 22:00 GMT
<b>Position Limit</b>	To be enforced at the discretion of the Clearing Agency

## NATURAL GAS FUTURES CFD TPX

<b>CFD Type</b>	Commodity
<b>Underlying instrument</b>	Natural Gas Future
<b>Trop-X Symbol</b>	NATGAS.CFD TPX
<b>Lot Size</b>	100
<b>Min / Max Lot</b>	1 / 100
<b>Lot Step</b>	1
<b>Base Currency</b>	USD
<b>Settlement Currency</b>	USD
<b>Example price as displayed on Trop-X.</b>	\$ 3.887
<b>Tick Size</b>	0.001
<b>Margin Requirement</b>	From 10%
<b>Contract Interest Base Rate</b>	IBA OVERNIGHT USD LIBOR Rate
<b>Contract Interest Currency</b>	USD
<b>Expiry</b>	Commodity CFDs do not expire * contracts will automatically roll-over to the next underlying futures contract month
<b>Trading Hours</b>	Sunday 22:00 GMT – Friday 20:45 GMT Break – Time : Daily 21:00 GMT – 22:00 GMT
<b>Position Limit</b>	To be enforced at the discretion of the Clearing Agency

## US CRUDE CFD TPX

<b>CFD Type</b>	Commodity
<b>Underlying instrument</b>	US Oil
<b>Trop-X Symbol</b>	USCRUDE.CFD TPX
<b>Lot Size</b>	10
<b>Min / Max Lot</b>	1 / 10 000
<b>Lot Step</b>	1
<b>Base Currency</b>	USD
<b>Settlement Currency</b>	USD
<b>Example price as displayed on Trop-X.</b>	\$ 75.40
<b>Tick Size</b>	0.01
<b>Margin Requirement</b>	From 5%
<b>Contract Interest Base Rate</b>	IBA OVERNIGHT USD LIBOR Rate
<b>Contract Interest Currency</b>	USD
<b>Expiry</b>	Commodity CFDs do not expire * contracts will automatically roll-over to the next underlying futures contract month
<b>Trading Hours</b>	Sunday 22:00 GMT – Friday 20:45 GMT Break – Time : Daily 21:00 GMT – 22:00 GMT
<b>Position Limit</b>	To be enforced at the discretion of the Clearing Agency

## UK CRUDE CFD TPX

<b>CFD Type</b>	Commodity
<b>Underlying instrument</b>	UK Oil
<b>Trop-X Symbol</b>	UKCRUDE.CFD TPX
<b>Lot Size</b>	10
<b>Min / Max Lot</b>	1 / 10 000
<b>Lot Step</b>	1
<b>Base Currency</b>	GBP
<b>Settlement Currency</b>	USD
<b>Example price as displayed on Trop-X.</b>	75.40 GBP
<b>Tick Size</b>	0.01
<b>Margin Requirement</b>	From 5%
<b>Contract Interest Base Rate</b>	IBA OVERNIGHT GBP LIBOR Rate
<b>Contract Interest Currency</b>	GBP
<b>Expiry</b>	Commodity CFDs do not expire * contracts will automatically roll-over to the next underlying futures contract month
<b>Trading Hours</b>	Sunday 22:00 GMT – Friday 20:45 GMT Break – Time : Daily 21:00 GMT – 22:00 GMT
<b>Position Limit</b>	To be enforced at the discretion of the Clearing Agency